

February 28, 2021

Dear Women's Giving Circle Members:

The Women's Giving Circle (WGC) often touts the Power of the Purse, but did you realize we actually have three different purses? The funds in these three purses are held by various fiscal sponsors since the WGC does not have 501(c)(3) non-profit status.

Due to rising fees, the WGC Board is proposing to change the fiscal sponsor for our smallest purse, the administrative fund. If you would like to learn more about the advantages of transferring our administrative fund from Global Impact to the Faith Based Nonprofit Resource Center, please join us on March 11 at 9 a.m. for a <u>virtual membership meeting</u> to overview and vote on the proposed change.

As a member, the impact of this change to you will be minimal. If you pay electronically, nothing changes. If you pay by check, you will just need to change the entity to whom your check is endorsed.

This proposed change does not affect our two other purses. Our largest purse, the endowed fund, will continue to be held by the Community Foundation of Harford County and its distributions will continue to fund the Member's Choice Award. Finally, our medium purse, the grant fund, will continue to be held by Growfund and fuels our annual grant process.

If you have questions about the proposal or any other WGC matter, please send an email to wgchco@gmail.com. Thanks for your continued support of the WGC!

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